GENERAL.

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a Stipendiary Magistrate it shall not be lawful for any person—

(a.) To issue any process of execution against the property of a soldier, or recently discharged soldier, or assisted discharged soldier in pursuance of any judgment, decree, or order of any Court in its civil jurisdiction, whether obtained before or after the making of these regulations; or

(b.) To seize or sell the property of any soldier, recently discharged soldier, or assisted discharged soldier by way of distress for rent;

(c.) To file a bankruptcy petition against a soldier, recently discharged soldier, or assisted discharged soldier; or

(d.) To exercise (otherwise than with the leave of the Supreme Court under the Mortgages Extension Act, 1914) any power of sale conferred by any mortgage, bill of sale, or other security over the property of a soldier, recently discharged soldier, or assisted discharged soldier, whether that mortgage, bill of sale, or security was given before or after the making of these regulations, and whether the person whose property is subject thereto became a soldier, recently discharged soldier, or assisted discharged soldier before or after the date of the mortgage, bill of sale, or security.

As it was suggested that clause 3 might act prejudicially to a discharged soldier by preventing him from getting necessary credit from merchants and others, its operation has been qualified by an amendment which has been gazetted as follows:—

(I.) Nothing in clause 3 of the regulations hereinbefore referred to shall apply to proceedings taken with respect to the balance for the time being of an account current of any soldier or discharged soldier with any bank or approved trading company or approved merchant, or with respect to any mortgage, bill of sale, or other security securing such account current, and all such proceedings may be taken accordingly without the consent of the Attorney-General.

(2.) For the purposes of this clause an "approved trading company" or "approved merchant" means any company, firm, or person approved in that behalf by the Attorney-General.

Instalment Mortgages.

It was the policy of the Financial Assistance Board to pay interest only on all mortgages, the Board arranging with the mortgagors for postponement of principal payments in cases where the money was loaned under the system of table mortgages. As most soldiers on their return to civil life are not able to pay these accumulated instalments, the Government has decided to introduce legislation during the next ensuing session to afford the necessary relief.