

the unimproved value of all other land. If the taxpayer was absent from the Commonwealth during the whole of 1915 (and not absent on the public service), the rates are $\frac{1}{4}$ d. and $\frac{1}{4}$ d. in the £ respectively.

TASMANIA.

INCOME TAX.

Incomes liable.—All incomes arising, accruing, received in or derived from Tasmania, with certain exemptions as specified in the Act.

Income of any Company, rate 1s. in the £ of Taxable amount. Income from lottery prizes, authorised by law in Tasmania, 1s. 6d. in the £. Incomes derived from property, at the rates as follows:—Under £250, 8d. in the £; between £250 and £400, 8d. on the first £250 and 10d. on remainder; £400 and over, 8d. on the first £250, 10d. on next £150, and 1s. on remainder.

In the case of income derived from personal exertion, the scale is as follows:—Under £150, 3d.; between £150 and £250, 4d.; between £250 and £350, 4½d.; between £350 and £400, 5½d.; between £400 and £700, 5½d. on first £400 and 5½d. on the remainder; between £700 and £900, 5½d. on first £400, 6½d. on next £200, and 7½d. on remainder; between £900 and £1,000, 5½d. on first £400, 6½d. on next £200, 7½d. on next £200, and 9½d. on remainder; between £1,000 and £1,500, 5½d. on first £400, 6½d. on next £200, 7½d. on next £200, 9½d. on next £200 and 11½d. on the remainder; between £1,500 and £2,000, 5½d. on the first £400, 6½d. on the next £200, 7½d. on the next £200, 9½d. on the next £200, 11½d. on the next £200 and 1s. 1d. on the remainder; £2,000 and over, 5½d. on the first £400, 6½d. on the next £200, 7½d. on the next £200, 9½d. on the next £200, 11½d. on the next £200, 1s. 1d. on the next £500 and 1s. 3d. on the remainder.

Deductions.—Where Taxable amount from all sources is under £400 deductions as follows:—Between £100 and £110, deduction £70; between £110 and £125, deduction £60; between £125 and £150, deduction £50; between £150 and £250, deduction £40; between £250 and £350, deduction

£30; between £350 and £400, deduction £20. A deduction of 2s. 6d. on tax payable, for each child under 16, on incomes under £350 is allowed.

Exemptions.—Any married person (or widower or widow, having a child under 16 dependent upon him or her) whose net income during the year preceding the year of assessment was under £125, and any unmarried person whose income was under £100.

LAND TAX.

The Land Tax and Income Tax Act of 1910 governs this form of taxation in Tasmania. According to it a land owner pays in respect of every pound sterling of unimproved value according to the following scale:—

When the Total unimproved value is less than £2,500, 1d. in the pound is payable; £2,500 and up to £5,000, 1½d.; £5,000 and up to £15,000, 1½d.; £15,000 and up to £30,000, 1½d.; £30,000 and up to £50,000, 2d.; £50,000 and up to £80,000, 2½d.; over £80,000, 2½d. in the £.

NEW ZEALAND.

INCOME TAX.

Persons and Firms.—Exemption, £300; under £400, taxable balance 6d. in the £; £400 to £600, taxable balance 7d. in the £; £600 to £700, taxable balance, 8d. in the £; £700 to £800, taxable balance, 9d. in the £; £800 to £900, taxable balance, 10d. in the £; £900 to £1,000, taxable balance, 11d. in the £; £1,000 to £1,250, taxable balance 1s. in the £; £1,250 to £2,000, taxable balance, 1s. 1d. in the £; over £2,000, taxable balance, 1s. 4d. in the £.

Companies.—No exemption; under £250, taxable balance 1s. in the £; £1,250 to £2,000, 1s. 1d. in the £; over £2,000, 1s. 4d. in the £.

LAND TAX.

Ordinary tax (on unimproved value), 1d. in the £.

Graduated tax (in addition to ordinary), 1/15d. in the £ to 1/2 per cent.

Mortgages (on capital value) ½d. in the £.