

No exemption allowed to Companies.

Incomes between £200 and £500 are allowed an exemption of £150; those above £500 paying full tax.

For Life Assurance Companies, for every £. 8d. in the £.

For Owners or Charterers of Ships whose principal place of Business is out of Victoria, a tax assessed on £5 in every £100 of amount payable to him for carriage of passengers, live stock, mails, or goods shipped in Victoria.

LAND TAX.

The Land Tax of 1910, which repealed the Act of 1890, now governs the taxation of land in Victoria. Under this Act a Tax is levied on all land whose unimproved value exceeds £250. As the unimproved value rises above £250 the exemption diminishes at the rate of £1 for every £1 of excess, so as to leave no exemption at £500. There is a uniform rate of 4d. per £ of unimproved value, and no amount less than two shillings and sixpence is collected.

QUEENSLAND.

INCOME TAX.

If total annual income of any person, not being a Company or Absentee, exceeds £200, the rates of income tax charges are as follows:—

If	In the £.	
	From Personal Exer- tion.	If Prop- erty. Absentee.
Total Income does not exceed £500	7½d.	12d.
Total Income exceeds £500 but does not exceed £1,000	9d.	13½d.
Total Income exceeds £1,000 but does not exceed £1,500	12d.	15d.
Total Income exceeds £1,500 but does not exceed £3,000	15d.	18d.
Total Income exceeds £3,000	18d.	24d.

On the Income of Companies a Tax of 10d. in the £ is levied where total profits do not exceed 6% on the capital, over and above 6% a special scale of charges is made.

LAND TAX.

The rate of the Land Tax is as follows:—

	In the £
If the rateable value is less than £500	1d.
" " " £500 but less than £1,000	1½d.
" " " £1,000 " " £2,000	2d.
" " " £2,000 " " £3,000	2½d.
" " " £3,000 " " £4,000	3d.
" " " £4,000 " " £5,000	3½d.
" " " £5,000 " " £10,000	4d.
" " " £10,000 " " £20,000	4½d.
" " " £20,000 " " £30,000	5d.
" " " £30,000 " " £50,000	5½d.
" " " £50,000 " " £75,000	6d.

and in addition on all undeveloped land in the Financial Year beginning July 1st, 1916 1d. in each £ on taxable value; for the Financial Year beginning July 1st, 1917, 1½d.; and in respect of each Financial Year thereafter, 2d.

WESTERN AUSTRALIA.

INCOME TAX.

The rates of Income Tax in the £ on the taxable income remaining after allowing all deductions claimable are:—£1 to £500, 4d.; £501 to £750, 5d.; £751 to £1,000, 6d.; £1,001 to £1,500, 7d.; £1,501 to £2,000, 8d.; £2,001 to £3,000, 9d.; £3,001 to £4,000, 10d.; £4,001 to £5,000, 11d.; £5,001 and over, 1s. An additional 50 per cent. is payable by absentees.

Under the "Dividend Duties Act 1902," every Company carrying on business in Western Australia is required to pay a duty of 1s. in the £ on all dividends declared.

LAND TAX.

The rates of Land Tax are as follows:—4d. in the £ on the unimproved value of land which is improved within the meaning of the Act, and 1d. in the £ on